

13<sup>th</sup> August, 2024

**Manager- Listing Department,**

National Stock Exchange India Limited,  
Exchange Plaza; Plot no C/1, G Block,  
Bandra Kurla Complex- Bandra (E)  
Mumbai-400051  
Company Symbol: MCL

Dear Sirs,

In continuation to our letter dated 5<sup>th</sup> August, 2024 and pursuant to 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 13<sup>th</sup> August, 2024 has

1. Considered and approved the Unaudited Financial Statements of the Company for the quarter ended on June 30, 2024 which was reviewed by the Audit committee at its meeting held on even date.

We are enclosing herewith the following:

1. The standalone unaudited Financial Statements for the First quarter ended June 30, 2024.
2. Limited Review Reports by Statutory Auditors of the Company on Unaudited Financial Statements for the quarter ended on June 30, 2024.

Arrangements are being made for publication of the results in Newspapers.

The meeting commenced at 3: 00 p.m. and concluded at 4: 05 p.m.

You are requested to take the same on record and inform all those concerned.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Madhav Copper Limited



CS Sneha Langaliya  
Company Secretary & Compliance Officer

**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,  
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.  
T : 9925 65 0101, 9925 65 0202.

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Roa  
Bhavnagar - 364001, Gujarat, India  
T : +91 278 3001034, 222103

• Company CIN No: L27201GJ2012PLC072719 •  
• E-mail: info@madhavcopper.com • www.madhavcopper.com

**MADHAV COPPER LIMITED**

Registered Office: Plot No.2107/D, Office No.203, 2nd Floor D & I Excelus, Waghawadi Road Bhavnagar Gujarat 364001

Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719

Statement of un-audited Standalone Financial results for the Quarter end 30th June,2024.

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30th June' 2024	31st Mar'2024	30th June'2023	31st Mar'2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales/ Income from Operation	24,48,93,655	14,57,53,586	1,43,67,838	35,50,00,273
	b) Other Operating Income	0	0	0	0
	<b>Total revenue from Operations [ 1(a)+1(b) ]</b>	<b>24,48,93,655</b>	<b>14,57,53,586</b>	<b>1,43,67,838</b>	<b>35,50,00,273</b>
<b>2</b>	<b>Other Income</b>	<b>9,40,091</b>	<b>4,55,26,337</b>	<b>57,456</b>	<b>4,80,68,704</b>
<b>3</b>	<b>Total Income [ 1+ 2 ]</b>	<b>24,58,33,745</b>	<b>19,12,79,923</b>	<b>1,44,25,294</b>	<b>40,30,68,978</b>
<b>4</b>	<b>Expenditure :</b>				
	a) Consumption of raw materials	19,21,69,767	10,94,80,271	0	27,66,97,605
	b) Purchase of traded goods	1,44,73,430	-1,27,71,589	0	2,40,18,574
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	37,45,915	2,93,33,291	1,39,14,188	1,91,89,203
	d) Employee cost	28,39,659	38,57,295	14,67,363	1,32,00,323
	e) Finance Cost	30,53,526	31,58,533	1,34,097	56,55,371
	f) Depreciation & Amortization	39,60,705	47,82,976	44,43,445	1,84,54,724
	g) Other expenses	1,38,94,482	1,50,72,283	47,59,439	3,42,97,724
	<b>Total Expenditure [ 4(a) to 4(g) ]</b>	<b>23,41,37,484</b>	<b>15,29,13,060</b>	<b>2,47,18,532</b>	<b>39,15,13,523</b>
	<b>Profit/ (Loss) before Exceptional Item &amp; Tax [ 3 - 4 ]</b>	<b>1,16,96,261</b>	<b>3,83,66,863</b>	<b>-1,02,93,237</b>	<b>1,15,55,455</b>
<b>5</b>	<b>Exceptional Item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	<b>Profit/ (Loss) before Tax [ 5 - 6 ]</b>	<b>1,16,96,261</b>	<b>3,83,66,863</b>	<b>-1,02,93,237</b>	<b>1,15,55,455</b>
<b>8</b>	<b>Tax Expenses</b>				
	a) Current Tax	0	0	0	0
	b) MAT Credit Entitlement	0	0	0	0
	c) Deferred Tax Liability/(Assets)	4,88,925	-36,36,425	-1,56,362	-7,16,295
	d) Taxes for Previous Years	0	0	0	0
	<b>Total Tax Expenses [ 8(a) to 8(d) ]</b>	<b>4,88,925</b>	<b>-36,36,425</b>	<b>-1,56,362</b>	<b>-7,16,295</b>
<b>9</b>	<b>Net Profit/ (Loss) for the period after Tax ( 7-8 )</b>	<b>1,12,07,336</b>	<b>4,20,03,288</b>	<b>-1,01,36,875</b>	<b>1,22,71,750</b>
<b>10</b>	<b>Profit/(Loss) from discontinued operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	<b>Tax Expenses of discontinued operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12</b>	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>A) Items that will not be Reclassified to P&amp;L</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0
	c) Tax on above	0	0	0	0
	<b>B) Items that will be Reclassified to P&amp;L (Net of Tax)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Other Comprehensive Income [ 12(A) + 10(B) ]</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Total Comprehensive Income for the Period [ 9 + 10 ]</b>	<b>1,12,07,336</b>	<b>4,20,03,288</b>	<b>-1,01,36,875</b>	<b>1,22,71,750</b>
	Paid-up equity share capital (Face Value of Rs 5/- each)	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000
<b>14</b>	<b>EPS for the period ( in Rs. ) (Not annualized)</b>				
a	Basic	0.41	1.55	-0.37	0.45
b	Diluted	0.41	1.55	-0.37	0.45

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures

Date: 13/08/2024  
Place: Bhavnagar



MADHAV COPPER LIMITED

Rohitbhat B. Chaudhary

Managing Director

DIN:06396973



CA. Nirav B Patel  
(FCA, M.Com)

CA. Rinku N Patel  
(FCA, DISA, M.Com)

**NIRAV PATEL & CO.**  
CHARTERED ACCOUNTANTS

www.niravpatelco.icai.org.in  
caniravpatel5719@gmail.com  
cafirm@icai.org

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,  
THE BOARD OF DIRECTORS,  
MADHAV COPPER LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Madhav Copper Limited** ('the Company'), for the **Quarter ended 30 June, 2024** and the year to date results for the period from **1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, Nirav Patel & Co.  
Chartered Accountants

*R. K. Pansuriya*

(Rinku N. Patel)  
Partner.

M. No. 171232  
FRN. 134617W

UDIN: 24171232BKEFJS5324



Place: Bhavnagar  
Date: 13/08/2024